



The Eastern Railway Employees' Co-Operative Bank Limited

Ref. No.

ERECB/CIR/14/09/2024

Dated :

14/09/2024

CIRCULAR

With reference to our Circular bearing No. ERECB/CIR/13/09/2024/01, ERECB/CIR/13/09/2024/02 & ERECB/CIR/13/09/2024/03 dt. 13-09-2024 it is stated further that the B.O.D has also decided to modify the rate of interest for Non-Callable Term Deposits category only, which is furnished herein under:

Sl. No.	TENURE OF DEPOSITS	Rate of Interest on Simple Rate basis			
		Rate as per Circular dt.13.09.24		Modified Rate	
		For other than Senior Citizen	For Senior Citizen	For other than Senior Citizen	For Senior Citizen
1	Non-callable (3 Years to 5 Years)	8.00 %	8.50 %	8.40 %	8.90 %

All other terms & conditions including the effective date i.e. 16-09-2024, will remain unchanged, as stated in the earlier circular/s dated 13.09.2024.

This Circular is issued with the concurrence of the Competent Authority of the Bank.

For The E.R.E.C. Bank Ltd.

Chief Executive Officer
The E.Rly. Emp. Co.-op. Bank Ltd.
Kolkata-700001

Copy to:

- All Branch Heads /Ch.O.S./ Sectional Heads /Officers
- I.T. Deptt – for necessary modification in the System
- B.O.D – for their kind information.
- C.E.O. File / Master File



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