



# THE EASTERN RAILWAY EMPLOYEES' CO-OPERATIVE BANK LTD.

10, Strand Road, Kolkata - 700001

**“ Official Bank of Railwaymen ”**

## Avail Higher Rate of Interest on Deposits

SL No	PERIOD	GENERAL	SENIOR CITIZEN
1.	01 Day to 29 Days	4.00 %	4.00 %
2.	30 Days to 90 Days	4.25 %	4.75 %
3.	91 Days to less than 1 Year	6.75 %	7.25 %
4.	1 Year to less than 2 Years	7.00 %	7.50 %
5.	2 Years to less than 3 Years	7.25 %	7.75 %
6.	3 Years to less than 5 Years	7.60 %	8.10 %
7.	5 Years & Above	7.00 %	7.50 %

## Special Rate on Monthly Income Scheme

SL No	PERIOD	GENERAL	SENIOR CITIZEN
1.	1 year to less than 2 Year s	6.75 %	7.25 %
2.	2 years to less than 3 Year s	7.00 %	7.50 %
3.	3 years to less than 5 years	7.35 %	7.85 %
4.	5 years and above	6.75%	7.25%

## Special Category Fixed Deposit (Simple Rate)

SL No	PERIOD	GENERAL	SENIOR CITIZEN
1.	Callable (3 years to 5 years)	7.50%	8.00%
2.	Non-Callable(3 years to 5 years)	8.40 %	8.90 %

- ❖ Interest will be paid at the time of Maturity in case of Callable and Non-Callable Fixed Deposit under Special Category Fixed Deposits.
- ❖ For Non-Callable Fixed Deposit - Minimum Amount of Investment is Rs.50,000/-.
- ❖ In case of Non-Callable FD, premature withdrawal is not available.
- ❖ Deposits are secured by DICGC Insurance.

- ❖ Minimum amount of Investment for M.I.S. is Rs. 1,00,000/- (Higher investment in multiple of Rs. 10,000/-)
- ❖ Minimum tenure of investment for M.I.S.- 1 year
- ❖ 1% penalty will be levied where premature withdrawal of Term Deposit is allowed. However, if premature closure done for reinvesting purpose with our Bank to avail higher rate of interest, no such penalty will be levied.
- ❖ TDS on Interest is Applicable as Per Income Tax Rules.
- ❖ Don't forget to fill up Nomination Form and to submit 15G/H Form in time.
- ❖ Instant Loan against F.D is also available with the interest @ 1% higher than FD interest.

<b>INTEREST CHART ON M.I.S.</b>	<b>GENERAL (Rs)</b>	<b>SR. CITIZEN (Rs)</b>
Monthly interest against investment of Rs. 1.00 lakh for 1 yr. to less than 2 yrs.	562.50	604.00
Monthly interest against investment of Rs. 1.00 lakh for 2 yrs. to less than 3 yrs.	583.00	625.00
Monthly interest against investment of Rs. 1.00 lakh for 3 yrs. to less than 5 yrs.	612.50	654.00
Monthly interest against investment of Rs. 1.00 lakh for 5 yrs. and above.	562.50	604.00

<b>QUARTERLY INTEREST CHART</b>	<b>GENERAL (Rs)</b>	<b>SR. CITIZEN (Rs)</b>
Quarterly interest against investment of Rs. 1.00 lakh for 1 yr. to less than 2 yrs.	1750.00	1875.00
Quarterly interest against investment of Rs. 1.00 lakh for 2 yrs. to less than 3 yrs.	1812.50	1937.50
Quarterly interest against investment of Rs. 1.00 lakh for 3 yrs. to less than 5 yrs.	1900.00	2025.00
Quarterly interest against investment of Rs. 1.00 lakh for 5 yrs. and above.	1750.00	1875.00

**Be the owner of more than Rs 1.00 lakh by depositing Rs 2500/- per month only for 36 months.**

Stay far from the Branch ? don't worry. At the time of maturity, the maturity value will automatically be credited to your SB account, if mandate is given without visiting the Branch and you can withdraw the money from any ATM or transfer the amount via cheque clearing or NEFT/RTGS.

**Instant Delivery of ATM Card and Cheque Book is made at the time opening of SB A/c as Welcome-Kit.**

Please feel free to step in to the Branch for further query, if any. You may also visit our web-site [www.erecb.com](http://www.erecb.com) for further details.



**❖ DON'T FORGET TO APPLY FOR ATM CARD AND CHEQUE BOOK ❖**